



UNITED NATIONS  
UNIVERSITY

**UNU-MERIT**

**Working Paper Series**

**#2017-005**

**Country risk, FDI flows and convergence trends in the context of  
the Investment Development Path**

**Jonas Hub Frenken and Dorcas Mbuvi**

**Maastricht Economic and social Research institute on Innovation and Technology (UNU-MERIT)**

email: [info@merit.unu.edu](mailto:info@merit.unu.edu) | website: <http://www.merit.unu.edu>

**Maastricht Graduate School of Governance (MGSoG)**

email: [info-governance@maastrichtuniversity.nl](mailto:info-governance@maastrichtuniversity.nl) | website: <http://www.maastrichtuniversity.nl/governance>

Boschstraat 24, 6211 AX Maastricht, The Netherlands

Tel: (31) (43) 388 44 00

**UNU-MERIT Working Papers**

**ISSN 1871-9872**

**Maastricht Economic and social Research Institute on Innovation and Technology  
UNU-MERIT**

**Maastricht Graduate School of Governance  
MGSOG**

UNU-MERIT Working Papers intend to disseminate preliminary results of research carried out at UNU-MERIT and MGSOG to stimulate discussion on the issues raised.

## The UNU-MERIT WORKING Paper Series

- 2017-01 *The economic impact of East-West migration on the European Union* by Martin Kahanec and Mariola Pytliková
- 2017-02 *Fostering social mobility: The case of the 'Bono de Desarrollo Humano' in Ecuador* by Andrés Mideros and Franziska Gassmann
- 2017-03 *Impact of the Great Recession on industry unemployment: a 1976-2011 comparison* by Yelena Takhtamanova and Eva Sierminska
- 2017-04 *Labour mobility through business visits as a way to foster productivity* by Mariacristina Piva, Massimiliano Tani and Marco Vivarelli
- 2017-05 *Country risk, FDI flows and convergence trends in the context of the Investment Development Path* by Jonas Hub Frenken and Dorcas Mbuvi